



***Regional Director's Actions Taken
Under Delegation of Authority***

**For More Information Contact the
Appropriate Regional Director or the Office
of Public and Congressional Affairs
(703) 518-6330**

JANUARY 1998

Office of Examination and Insurance

SUMMARY OF DELEGATED ACTIONS - JANUARY 1998

CHARTER APPLICATIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	2	2	0	40,919	40,919
II	0	1	2,500	7	4	2	31,548	31,548
III	0	1	5,000	3	3	0	32,639	32,639
IV	0	0	0	3	3	5	43,028	43,028
V	0	0	0	2	0	0	0	0
VI	0	0	0	8	1	0	4,661	4,661
TOTALS	0	2	7,500	25	13	7	152,795	152,795
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	3	2	1	2	1	\$5,893,188	\$1,074,118	
II	0	0	0	0	0	\$0	\$0	
III	0	0	0	0	0	\$0	\$0	
IV	1	1	0	1	0	\$6,689,386	\$0	
V	1	0	1	0	1	\$0	\$269,586	
VI	1	0	1	1	0	\$998,982	\$0	
TOTALS	6	3	3	4	2	\$13,581,556	\$1,343,704	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	0	\$0	0	\$0		
IV	0/\$0	1/\$18,077,321	0	\$0	0	\$0		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	1/\$15,294,915	0	\$0	1	\$12,500,000		
TOTALS	0/\$0	2/\$33,372,236	0	\$0	1	\$12,500,000		

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
--------	---------------------	-------------------	-------------------	-----------------	----------------------

CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
24610	II	Kingdom FCU Norfolk, VA	1/23/98	2,500	Calvary Revival Church
24609	III	Bible Based Fellowship Tampa, FL	1/5/98	5,000	Office Space

Field of Membership: members of the Bible Based Church in Tampa, Florida.

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5252	I	Saratoga Teachers Saratoga Springs, NY	\$11,580,024	40,999	40,719

Field of Membership: people who live or work in the Saratoga Springs City School District, as defined by the boundaries in existence as of January 12, 1998.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	2
Number of Federal Credit Unions Receiving Expansions	2	2
Potential Membership Increase	40,919	40,919
Number of FCU Requests Denied	0	0

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
5536	II	Navy FCU Merrifield, VA	\$8,747,418,748	1,622,430	500
Field of Membership: enlisted Department of the Navy personnel assigned to the Presidio of Monterey.					
5754	II	Andrews FCU Suitland, MD	\$522,675,047	104,811	2,796
Field of Membership: civilian and military personnel of units/organizations assigned to the following Department of Defense activities operating in Belgium: Brussels, Supreme Headquarters Allied Powers Europe (SHAPE), Chievres, and Belgium Other.					

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

13345	II	First Peoples Community FCU Cumberland, MD	\$63,127,976	15,733	28,138
-------	----	---	--------------	--------	--------

Field of Membership:"persons who live in Carrett County, Maryland; persons who regularly work, worship, perform volunteer services, or participate in associations headquartered in Garrett County, Maryland; persons participating in programs to relieve poverty or distress which are located in Garrett County, Maryland; incorporated or unincorporated organizations located in Garrett County, Maryland, or maintaining a facility in Garrett County, Maryland.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	7	7
Number of Federal Credit Unions Receiving Expansions	4	4
Potential Membership Increase	31,548	31,548
Number of FCU Requests Denied	2	2

FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
15314	III	B N G C Frankfort, KY	\$2,492,284	1,203	1,200
Field of Membership: all members of the Army National Guard in the state of Kentucky (common bond).					
16702	III	General Tire Kentucky Employees	\$13,035,750	3,508	31,789

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

Mayfield, KY

Field of Membership: persons who live, work, worship, or attend school in, and businesses and other legal entities in Graves County, Kentucky, a low-income community as defined in section 701.34 of the NCUA Rules and Regulations.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	3
Number of Federal Credit Unions Receiving Expansions	3	3
Potential Membership Increase	32,639	32,639
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
19319	IV	Jefferson Madison, IN	\$5,590,717	1,479	42,393 Community Conversion Expansion Loan Income Desigation

Field of Membership: persons who live in the low-income community identified as Jefferson County, Indiana, Timble County, Kentucky, or Carroll County, Kentucky; persons who regularly work, worship, attend school, perform volunteer services, or participate in associations headquartered in the low-income community area defined above; persons participating in programs to alleviate poverty or distress which are located in the low-income community area defined above; incorporated and unincorporated organizations, located in or maintaining a facility in the low-income area defined above.

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	3
Number of Amendments Not Approved	5	5
Number of Federal Credit Unions Receiving Expansions	3	3
Number of Potential Members Added	43,028	43,028

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	V				

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	2
Number of Federal Credit Unions Receiving Expansions	0	0
Potential Membership Increase	0	0
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

FIELD OF MEMBERSHIP EXPANSIONS
(POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
12029	VI	St. Christophers West Covina, CA	\$13,404,970	2,934	4,646
Field of Membership: members and employees of St. Martha's Catholic Community in Valinda, California.					

SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	8	8
Number of Federal Credit Unions Receiving Expansions	1	1
Potential Membership Increase	4,661	4,661
Number of FCU Requests Denied	0	0

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
22426	I	Southcoast Health System New Bedford, MA	\$16,903,086	24014	Charlton Memorial Hospital Fall River, MA	\$1,584,637	Merger of three hospital systems

Continuing Field of Membership: employees, doctors, medical staff, and technicians who work at the following Southcoast Hospitals Group sites of Southcoast Health System: St. Luke's Hospital in New Bedford, Massachusetts, and Tobey Hospital in Wareham, Massachusetts; volunteers who work are the hospitals who work under the supervision of the staff at each hospital.

Merging Field of Membership: employees, doctors, medical staff, and technicians of the Charlton Memorial Hospital, a subsidiary of the Southcoast Health System, who work in Fall River, Massachusetts, employees of staff doctors of the above hospital; members of the above hospital auxiliary; volunteers who work at the above hospital under the supervision of the hospital staff, alumni of the Trusdale Hospital or the Union Hospital Schools of Nursing; trustees of the Charlton Memorial Hospital, a subsidiary of Southcoast Health System in Fall River, Massachusetts.

67352	I	Jeanne D'Arc Lowell, MA	\$319,327,170	67857	Lowell Sun Employees Lowell, MA	\$1,074,118	Expand services.
-------	---	----------------------------	---------------	-------	------------------------------------	-------------	---------------------

Continuing Field of Membership: (state-chartered) persons who live or work in Lowell, Massachusetts, or its suburbs.

Merging Field of Membership: (state-chartered) employees of the Lowell Sun Publishing Company and subsidiaries, associated and affiliated companies.

7353	I	New Haven Postal Employees New Haven, CT	\$11,607,099	14212	New London Postal Employees New London, CT	\$4,308,551	Expand services
------	---	---	--------------	-------	---	-------------	--------------------

Continuing Field of Membership: employees of the U.S. Postal Service in Ansonia, Beacon Falls, Bethany, Brandford, Clinton, Derby, East Haven, Guilford, Hamden, Madison, Naugatuck, New Haven, North Brandford, Northford, North Haven, Orange, Sandy Hook, Seymour, Shelton, Southbury, West Haven and Woodbridge, Connecticut; and other government and postal offices within Connecticut.

Merging Field of Membership: employees of the United States Postal Service who work in Centerbrook, Chester, Deep River, East Haddam, Essex, Ivoryton, Moodus, Old Daybrook, Westbrook, New London County and Windham County, Connecticut.

66359	IV	Edison Chicago, IL	\$139,977,021	1347	Rockford CIE&G Co. Employees Rockford, IL	\$6,689,386	Expanded services
-------	----	-----------------------	---------------	------	--	-------------	----------------------

Continuing Field of Membership: employees of the Commonwealth Edison Company, 72 W. Adams Corp., or System Council U-25 of Edison System Locals I.B.E.W.

Merging Field of Membership: employees of the Rock River Division of Commonwealth Edison who work in or are supervised from Rockford, Illinois, or employees of Northern Illinois Gas Company who work in Rockford or Freeport, Illinois.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

63189	V	Augusta White Eagle Augusta, KS	\$13,085,949	67816	Flinthills Education El Dorado, KS	\$269,586	More/better services
Continuing Field of Membership: persons who live or work in Butler County, Kansas.							

Merging Field of Membership: Flinthills public school system or junior college system in 8 Kansas counties.

68294	VI	Credit Union North Seattle, WA	\$14,232,801	13038	N W Employees Seattle, WA	\$998,982	More/better services
Continuing Field of Membership: N/A - state chartered credit union.							

Merging Field of Membership: employees of Ball-Incon. who work in Seattle, Washington.

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
04353/68332	IV	GR Consumers Wyoming, MI	\$18,077,321	Injunction related
16969/6833	VI	Washington County Central Hillsboro, OR	\$15,294,915	FOM Restrictions

CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
---------------------------	--------	-------------------	--------	---------

REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - January 31, 1998

INSURANCE APPLICATIONS APPROVED
FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
-----------------	--------	-------------------	--------------	--------

INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
63664/97054	VI	Canyon Medical Health Caldwell, ID	1/23/98	\$12,500,000	ASI